

Reservation Agreement

Priority Number #: _____
(Provided by Gramercy)

Name(s): _____

Phone: _____ Email: _____

Phone: _____ Email: _____

Home Address: _____

Additional Contact Person: _____

Phone: _____ Email: _____

Home Plans of Interest:

(1) _____ (2) _____ (3) _____

Floor Preference: _____
(First, Second, Third or Fourth)

Member Signature(s)

Date

Received By

Date

The Reservation Agreement and a \$500 reservation deposit may be mailed to:

Gramercy Development, LLC
2220 Saint Anthony Parkway
Minneapolis, MN 55418

Please make your check payable to **Gramercy Development**.

(over please)

Reservation Agreement *(continued)*

Terms

Home plans within **The American Cooperative of Rochester** will be offered to buyers on a first-come first-served basis. Completing a reservation agreement and obtaining a priority number from Gramercy ensures your place in line at the time of home selection. Once completed, please return to Gramercy and you will be assigned a reservation number. We will email you a copy of the fully executed document.

The reservation agreement is not transferable or assignable to another party without the prior written approval of Gramercy.

All perspective members of **The American Cooperative** will be required to document that they are financially qualified for membership prior to executing a subscription agreement.

This reservation agreement can be cancelled by either party at anytime and for any reason. The reservation deposit is fully refundable at any time.

Email Kathleen@TheAmericanCooperatives.com to obtain a refund.

This is not an agreement to complete further membership requirements.

At least one member of each household at **The American Cooperative** must be 62 or older on the date you take occupancy of the home plan.

Once **The American Cooperative** begins its solicitation for membership, you will receive a copy of the Cooperative's legal documents which includes the information bulletin, disclosure statement, and copies of the cooperative's organizational documents. If you do not enter into a subscription agreement for the purchase of a membership in the cooperative within two weeks after the date of your receipt of the information bulletin and disclosure statement, the membership you are reserving will be placed back on the market and will be available for purchase by another perspective member.

